

Exciting News: CBC is becoming OceanAir

Dear Valued Members,

We're thrilled to share some exciting news with you! CBC Federal Credit Union is changing its name and setting sail toward a new horizon: OceanAir.

First and foremost, we want to assure you that this change is not due to a merger or acquisition, and there will be no changes to your accounts.

Over the years, our credit union has grown and evolved, extending its reach and services beyond its original boundaries. However, we recognize that the term 'CBC' might suggest to many that they are not eligible to join. While one of our goals with OceanAir is to remove this barrier, welcoming a broader community to experience our exceptional services and benefits, this transformation is also about propelling our innovations forward.

Why OceanAir? It's more than a name—it's a tribute to our naval heritage, a nod to the sea, and a promise of innovation. Imagine a revitalizing ocean breeze infusing our financial solutions! This new identity embodies a commitment to providing fresh, innovative financial solutions and services, and marks a significant step in our journey to advance and enhance what we offer.

Rest assured, while our name is changing, our values and commitment to providing exceptional service remain steadfast. Expect the same dedication to personal care, community involvement, and financial support that you've always known, now under a new banner that better represents an open, accessible, and forward-looking approach.

In the coming weeks, we will share more details about this transition, including updates to our branding, signage, and communications. We are incredibly excited about this new phase and confident that OceanAir will carry us forward with a strong and clear identity that welcomes everyone.

Stay tuned for updates as we embark on this exciting journey together. OceanAir awaits, ready to welcome all aboard!

Thank you for your trust—we're honored to serve you.

Fair winds and smooth seas, The OceanAir Team

(Please see the second page for more details on the transition.)





## OceanAir FAQs

## Overview

CBC Federal Credit Union will officially change its name to OceanAir, effective November 1, 2024. The co-branding phase will take place from August 1, 2024, to October 31, 2024. Starting on November 1, 2024, we will be fully transitioned to OceanAir.

Why Change? We aim to honor our past while steering towards a more welcoming future. While CBC has served us well, our new identity, OceanAir, reflects our broadened vision and commitment to innovation in financial services. Additionally, a more dynamic and exciting name like OceanAir allows us to serve our members better and remain relevant in an ever-changing financial landscape. This transformation helps us connect with more people and enhances our ability to meet the needs of our diverse membership.

Why OceanAir? OceanAir encapsulates our refreshed vision, evoking a sense of freedom and limitless possibilities akin to the open sea and air. This name aligns with our heritage of naval roots while also reinforcing our mission to reach more people and create the most innovative services and products possible. OceanAir represents our commitment to continuous improvement and innovation, ensuring we bring you the best in financial solutions and a welcoming atmosphere.

Is OceanAir still a Federal Credit Union? Yes, OceanAir is still a federal credit union. Our legal name is OceanAir Federal Credit Union. To better convey our commitment to making banking inviting and accessible for everyone, you will see "OceanAir" accompanied with the tagline "Banking with a Breeze" on our signage and marketing materials. This tagline reflects our dedication to providing a smooth, effortless banking experience for all our members. Rest assured, our values and mission remain the same, ensuring you continue to receive the exceptional service you trust.

Is the name change due to a merger or acquisition? No, this change is a strategic rebranding initiative. We remain committed to our members and our mission, now under the name OceanAir.

**Will our website address change?** Yes, our website will transition to a new address on November 1<sup>st</sup>, 2024. The www.cbcfcu.org domain will be redirected to our new website www.OceanAir.org.

Will my account number or routing number change? No, your account and routing numbers will remain the same. All banking functionalities you rely on will continue without interruption.

When will we receive new branded materials like checks and cards? Branded materials with the OceanAir logo will be rolled out starting November 2024. However, your existing cards and checks will remain effective until they are due for renewal. We have not planned to reissue new cards unless you request them or until they approach expiration. Starting in November 2024, you are more than welcome to get a free new branded OceanAir card with your same card number by making a request by phone, email, or in person at one of our branches

Are our deposits still insured? Yes, all deposits remain federally insured by the NCUA, and all contracts previously held under CBC Federal Credit Union will be honored under OceanAir.

**Do I need to update my digital wallet or online banking credentials?** No changes are required for digital wallets or online banking logins. These will be updated automatically to reflect our new branding.

Is anything else changing? While our name and branding are changing, our commitment to providing top-tier financial services remains steadfast. You will continue to enjoy the same, if not enhanced, levels of service and support.

Who can I reach for questions? Please email marketing@cbcfcu.org

