

Easy Money

SUMMER 2021



CBC Wealth Management is here!

Page 3



ANNOUNCEMENTS

All NEW CBCFCU.ORG

Big things are happening over at cbcfcu.org! In June, we launched our all-new, user-friendly website. Our website updates were made with our members and community at top of mind. Visit cbcfcu.org and let us know what you think!

Branch Closure

We have decided to close our Port Hueneme and Point Mugu branches permanently effective June 25th 2021. CBC is doing this in an effort to better meet the needs of all of our members. Please visit cbcfcu.org/nbvc for more information.

Page 2 >>

A letter from our President and CEO Rick Weber





Message from Rick Weber, President & CEO



As we move halfway through 2021, I am happy to report that CBC is stronger than ever! We are working on so many exciting things as we move into the second half of the year. We continue to focus on Inspiring financial happiness for our members by providing top-notch service to each person we help.

Our 69th Annual Meeting was held virtually on June 24th and we were happy to report on one of our strongest years ever. As we continue to grow and offer more products and services, we also have focused on streamlining our efforts at our branches.

For the better part of 70 years, we have had a branch on the Navy Base at Port Hueneme. In the last several years and after many meetings and studies, we decided to close our Port Hueneme and Point Mugu branches permanently. This decision was made for many reasons, but primarily because being on the military bases was making access to our branch more and more difficult for our members. Our ultimate goal is to expand into other communities in the areas where our members are. Although we are sad to see our oldest branch go, we are so excited to see what the future brings for CBC, our members, and our community.

At the beginning of June, CBC was proud to host the first-ever CU Strategy Forum, where Credit Unions from all over the country gathered in Ventura County to discuss the future of our industry, current trends and share ideas. We are so excited and proud to be able to bring key players into our hometown and facilitate this type of discussion.

CBC is also proud to announce the launch of our brand new website! A sleek, modern look and feel make it easier than ever to find information on the products and services you are interested in. Don't worry though; online banking and access to your CBC accounts are not changing at all.

As you can probably tell, we have been busy and CBC and we continue to push to innovate in providing the best service, top-notch products for our members as well as being a good steward for our community. As always, I thank you for your membership at CBC and if you have any questions, please reach out to us at 805.988.2151.

Sincerely,

Rick Weber
President & CEO

Competitive Rates | Personalized Service
805.988.2151 | cbcfcu.org



Federally Insured by NCUA



Employee Spotlight



Raquel Fulgencio
MSR III
Headquarters - Oxnard

Raquel has been with CBC since October 2003 and started as a Member Service Representative. She found out about CBC Federal Credit Union from her husband after relocating from LA to Ventura County.

When we asked Raquel what she enjoys most about her role at CBC she responded, "Best part of working here at CBC is the great group of individuals I have built a friendship with throughout the years, the mentoring from leaders who support and challenge you to go the next level, and foremost I am a true believer of Our Vision: To inspire financial happiness one member at a time."

In the future, Raquel looks forward to developing management skills to help better serve our members. In her free time, Raquel loves making memories with her family, and enjoying a good movie and cup of coffee with friends.

If you see her in our Oxnard branch location, make sure to say hi!

Introducing... | Wealth Management

CBC Wealth Management powered by LPL Financial*

The vision at CBC Federal Credit Union is to provide its members with superior financial solutions, comprehensive products, and an unparalleled service experience. The partnership our members have with CBC Federal Credit Union extends to CBC Wealth Management, through our broker dealer, LPL Financial.

Visit cbcfcu.org/wealth-management to connect with our experts and schedule your financial check up!

Always Client Focused

CBC Wealth Management focuses on you and the unique set of financial circumstances you and your family face. Getting to know you and understanding your personal needs allows us to create a customized wealth management strategy aligned with your short- and long-term objectives.

Strategies For Your Needs

We help you create a personalized financial strategy based on your lifestyle goals. Using our discovery process, we work with you to build an appropriate plan that supports your objectives, then monitor it to help you stay on track.

Streamlined Service

We are now offering all of our Wealth Management, retirement and annuity services under one name. If you were a client of CBC Services Organization, Inc. your account will be under the CBC Wealth Management banner going forward.

*The financial consultants at CBC Wealth Management are registered representatives with, and securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. CBC Federal Credit Union and CBC Wealth Management are not registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using CBC Wealth Management, and may also be employees of CBC Federal Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, CBC Federal Credit Union or CBC Wealth Management. Securities and insurance offered through LPL or its affiliates are:

Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed	Not Credit Union Deposits or Obligations	May Lose Value
--	-----------------------------	--	----------------



Board of Directors - Announcement

The date for receiving member applications for nomination consideration to the CBCFCU Board of Directors closed on February 1, 2021. The Nominating Committee has determined that the following candidates are qualified and eligible for re-election to the Board of Directors: Kevin Carey, Robert Cabral, and Barbara Winters. Since there is a qualified candidate to fill each Board vacancy for the upcoming term, no nomination from the floor will be permitted during the Annual Meeting. However, if a member wishes to be considered at this time, then a Petition must be effected and submitted to the Credit Union Board of Directors Nominee Announcement.

The deadline for receipt of a Petition for consideration as an

additional Director Nominee is May 1, 2021.

Please contact Hal Karam, the Nominating Committee Chair, by e-mail at Hal.Karam@cbcfcu.org for Petition requirements information and form.

If there are no additional qualified candidates from a Petition process, there will not be an election, and the Slate of Candidates as stated above will be installed by general consent at the Annual Member Meeting scheduled for June 24, 2021, 5:00 p.m., at the CBC FCU Oxnard Office.

Visit <https://www.cbcfcu.org> for more information



Community Snapshot

As the community continues to open up, the CBC team has continued to be an active participator in several ways. We conducted our **very first covid compliant Shred Day** and we were able to serve our members and community with secure onsite shredding.

In addition, our branches often donate to local community partners. CBC was happy to provide donations to the Montalvo Little League team Ducks, Young Athletes for Christ (Y.A.C) and the Leukemia and Lymphoma Society.



Our giving is guided by the impact on our community and members but not just limited to financial resources. Financial education is just another way we support the community at large. **We are proud to conclude this school year at Oxnard College by providing financial education workshops to the First Year Experience students at OC.** These workshops covered essential topics, such as, Credit and Credit Scores, Budgeting, and Financial Planning. We look forward to getting back out there in full force as soon as it is safe to do so. Happy Summer to all!

Check out more at <https://www.cbcfcu.org/news> for more info!



Can you spot 10 differences?



New Low Rates!

Vehicle Loan Rates

as low as 1.99% APR*

Please contact us at
(805) 988-2151 ext.2806 or
visit cbcfcu.org/auto to get started.

*Annual Percentage Rate shown is with a 36-month term and an *Epic Premium checking account*. Rates vary with amount financed, term and your credit history, and are subject to change without notice. Rates apply to new money loans only.



CAMARILLO
300 Arneill Road
at Barry Street

OXNARD
2151 E. Gonzales Road
at Outlet Center Drive

VENTURA
3636 Dean Drive
at Mills Rd.
(next to Lowe's)